

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1468**

March 17, 2023

**SUMMARY OF BILL:** Creates a Class C misdemeanor for a bank releasing or providing a person's account balance or transaction activity to a person other than the account owner without express written consent from the account owner.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The Department of Financial Institutions (DFI) will need to revise policies and procedures to ensure the regulation in the proposed legislation is enforced.
- Any impact on DFI as a result of the proposed legislation can be absorbed utilizing existing resources without a significant increase in expenditures.
- There will not be a sufficient number of Class C misdemeanor prosecutions for state or local government to experience any significant increase in revenue or expenditures.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Any impact on commerce and jobs in this state is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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**HB 1468**